

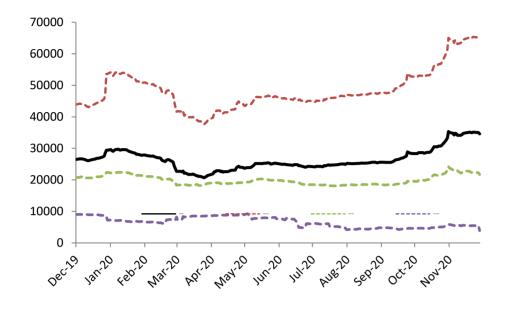
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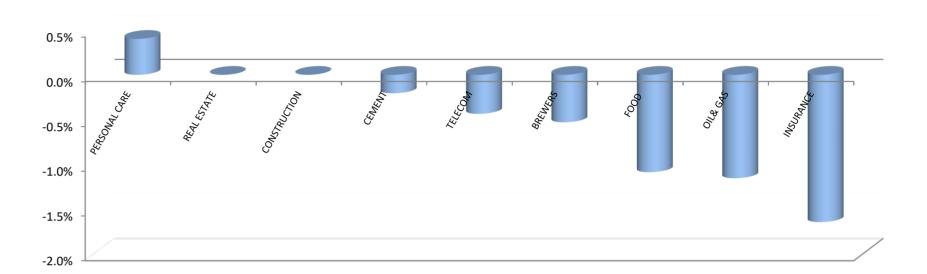


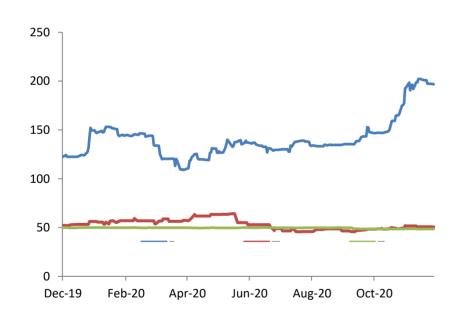
Equities at a Glance

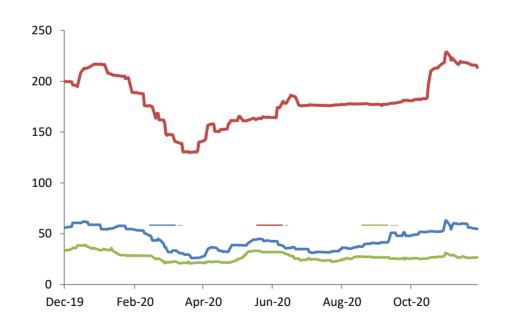
NSE All Share						
	Tadada Olasa	4 Day Ohan na	4 Week Observell seek	OTD Observed accel	VTD 01-2-2-2/1-2-2-1	50 March Observed Level
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	34,577.26	-1.27%	-1.12%	28.87%	28.82%	30.14%
Market Cap (N billions)	18,072.16	-1.27%	-1.12%	28.86%	39.46%	40.92%
Volume Traded (millions)	553.95	95.68%	1,761.93	31,934.40	91,371.42	95,078.43
Value Traded (N millions)	6,638.55	94.10%	20,810.01	291,584.51	953,840.19	991,946.33
NGN/USD	395	-0.02%	0.54%	2.23%	8.25%	8.60%
NSEASI (\$)	87.63	-1.25%	-1.65%	26.00%	18.18%	18.94%
Market Cap (\$ millions)	45,798.69	-1.25%	-1.65%	25.99%	27.95%	28.80%

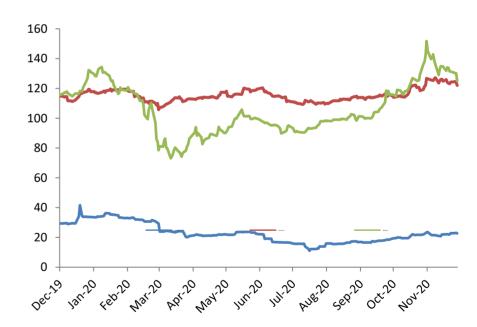
Index Performance									
								52 Wk	
	1 Day	1 Wk	3 Month	6 Month				Volatility	52 Wk Max
ARM Sector Indices	Return	Return	Return	Return	QTD Return	YTD sReturn	52 Wk Return	(SD)	Drawdown
BANKING	-4.03%	-4.96%	24.92%	25.27%	17.78%	5.63%	8.76%	2.39%	-11.71%
BREWERS	-0.53%	-2.27%	33.89%	27.00%	14.18%	-10.94%	-2.33%	3.05%	-8.62%
CEMENT	-0.21%	-2.09%	46.10%	43.55%	37.96%	58.06%	60.78%	1.98%	-7.30%
TELECOM	-0.44%	3.32%	45.82%	60.88%	39.18%	77.74%	64.61%	1.56%	-6.52%
PERSONAL CARE	0.40%	1.37%	-0.12%	-16.36%	5.35%	-31.63%	-19.88%	2.71%	-9.37%
CONSTRUCTION	0.00%	-0.29%	4.22%	-7.90%	7.29%	-4.89%	-2.60%	1.79%	-14.26%
FOOD	-1.09%	-1.71%	20.48%	29.80%	19.45%	0.49%	7.36%	1.67%	-6.99%
INSURANCE	-1.64%	-0.84%	7.53%	2.05%	5.56%	4.96%	6.22%	0.91%	-3.94%
OIL& GAS	-1.15%	3.65%	35.38%	1.29%	28.21%	-45.38%	-23.46%	3.67%	-18.51%
REAL ESTATE	0.00%	0.03%	-2.78%	-2.80%	-0.06%	-2.80%	-2.80%	0.18%	-2.38%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-1.01%	-0.74%	35.95%	39.30%	29.25%	45.32%	46.54%	1.41%	-4.78%
Mid Cap (Mid 30%)	-2.46%	-2.79%	16.86%	8.75%	15.00%	3.52%	4.83%	0.93%	-3.95%
Small Cap (Bottom 60%)	-29.06%	-28.85%	-18.45%	-49.15%	-10.64%	-56.29%	-56.84%	4.20%	-29.06%











				1 day	1 week	3 month	6 month									
		Market Cap. (N'mln)	Closing Price	Return	Return	Return	Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING		204 404 70		0.000/	0.000/	4.4.040/	4.4.040/	40.000/	45.070/	00.500/	40.00	0.70	44.00	5 40	44.00	5 40
Access Bank	31-Dec	224,191.78	7.75	-6.63%	-9.88%	14.81%	14.81%	-16.22%	15.67%	-22.50%	10.00	6.70	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	226,140.34	6.30	-10.00%	-12.50%	26.00%	17.76%	-3.08%	21.15%	2.44%	8.40	5.20	8.40	3.70	8.40	3.70
FCMB	31-Dec	57,427.86	2.90	-5.84%	-2.03%	34.88%	68.60%	61.11%	32.42%	56.76%	3.80	2.10	3.80	1.45	3.80	1.45
Guaranty Trust Bank	31-Dec	952,098.65	32.35	-2.41%	-3.72%	30.71%	33.68%	11.55%	15.33%	8.92%	38.20	29.00	38.20	16.75	38.20	16.75
Stanbic IBTC Holdings	31-Dec	440,500.00	44.05	0.00%	0.11%	14.42%	33.48%	22.02%	8.77%	7.44%	48.00	39.55	48.00	23.85	48.00	23.85
United Bank For Africa	31-Dec	260,552.96	7.90	-3.66%	-3.66%	27.42%	16.18%	15.33%	27.42%	10.49%	9.75	6.25	9.75	4.40	9.75	4.40
Union Bank	31-Dec	91,453.35	5.40	0.00%	-2.70%	10.20%	-12.20%	-14.29%	8.00%	-10.00%	6.70	4.70	7.60	4.70	7.60	4.70
Wema Bank	31-Dec	25,272.56	0.64	-4.48%	-3.03%	16.36%	10.34%	-1.54%	18.52%	-13.51%	0.90	0.54	0.90	0.44	0.90	0.44
Zenith Bank	31-Dec	690,722.86	22.00	-6.18%	-6.58%	29.79%	32.53%	18.60%	23.25%	18.28%	28.15	18.05	28.15	10.70	28.15	10.70
Ecobank	31-Dec	92,525.68	5.80	0.00%	-1.69%	39.76%	5.45%	-11.45%	38.10%	-10.77%	7.30	4.10	8.00	3.90	8.00	3.90
Fidelity Bank	31-Dec	66,642.03	2.30	-9.80%	-9.80%	27.78%	22.99%	12.20%	24.32%	12.20%	3.07	1.85	3.07	1.53	3.07	1.53
Sterling Bank	31-Dec	49,231.61	1.71	-9.52%	-10.47%	44.92%	26.67%	-12.31%	33.59%	-14.07%	2.42	1.28	2.42	0.99	2.42	0.99
BREWERIES																
Guinness	30-Jun	24,169.51	16.05	-9.83%	-10.83%	14.64%	-8.29%	-45.59%	14.64%	-46.59%	22.00	14.00	30.20	13.00	35.60	13.00
Nigerian Breweries	31-Dec	436,100.55	55.00	0.00%	-1.79%	33.98%	29.41%	4.36%	12.24%	-6.78%	63.10	48.60	63.10	22.00	63.10	22.00
International Breweries	31-Mar	23,424.94	7.18	0.00%	0.00%	96.71%	52.77%	-28.91%	84.10%	-24.42%	7.37	3.90	9.50	2.75	10.10	2.75
CEMENT & CONSTRUCTION		, -	_													
Dangote Cement	31-Dec	3,391,060.97	199.00	0.00%	-2.93%	48.51%	43.17%	42.14%	39.26%	40.14%	205.00	144.00	205.00	116.80	205.00	116.80
Bua Cement	31-Dec	1,862,539.47	55.00	0.00%	0.00%	36.48%	32.53%	N/A	31.74%	N/A	56.00	40.90	56.00	29.40	56.00	29.40
Lafarge Africa	31-Dec	110,984.87	20.25	-10.00%	-11.96%	65.98%	75.32%	50.00%	35.00%	32.35%	25.10	15.15	25.10	8.95	25.10	8.95
Julius Berger	31-Dec	24,288.00	18.40	0.00%	-0.54%	8.24%	-13.41%	-3.16%	14.64%	-7.54%	19.25	16.25	27.50	15.00	27.50	15.00
Сар	31-Dec	14,000.00	20.00	0.00%	0.00%	14.61%	-3.15%	-16.67%	16.96%	-16.67%	23.00	17.10	27.50	15.30	27.50	15.30
CONSUMER & PERSONAL																
CARE																
PZ Cussons	31-May	19,852.39	5.00	0.00%	4.17%	17.65%	4.17%	0.00%	25.00%	-11.50%	5.75	4.00	5.85	3.75	6.00	3.75
Unilever	31-Dec	49,372.02	13.05	0.38%	0.38%	-9.38%	-23.24%	-29.08%	-4.04%	-40.68%	15.75	12.30	20.70	9.90	22.15	9.90
Glaxo Smithkline	31-Dec	8,012.37	6.70	1.52%	0.75%	34.00%	-10.67%	15.52%	34.00%	9.84%	7.95	5.00	8.45	3.45	8.45	3.45
FOOD & BEVERAGES																
Cadbury	31-Dec	16,246.45	8.65	0.00%	-0.57%	11.61%	15.33%	-12.63%	23.57%	-18.01%	11.00	7.00	11.00	4.95	11.00	4.95
Nascon	30-Sep	42,391.01	16.00	0.00%	0.00%	59.20%	37.93%	14.29%	53.85%	23.55%	17.40	10.40	17.40	8.50	17.40	8.50
Dangote Sugar	31-Dec	211,200.00	17.60	-6.88%	-9.74%	46.06%	18.92%	10.00%	41.94%	29.41%	22.25	12.90	22.25	8.90	22.25	8.90
Flour Mills	31-Mar	64,687.45	24.65	-2.57%	-6.98%	28.72%	17.66%	27.72%	13.86%	25.13%	30.25	21.00	30.25	17.00	30.25	17.00
Nestle	31-Dec	1,109,718.75	1,400.00	0.00%	0.00%	19.15%	40.70%	7.69%	19.15%	-4.76%	1,450.00	1,175.00	1,469.90	764.90	1,469.90	764.90
Honeywell	31-Mar	8,564.61	1.08	0.00%	-3.57%	14.89%	11.34%	9.09%	17.39%	9.09%	1.28	0.91	1.28	0.83	1.28	0.83
UACN	31-Dec	13,446.05	7.00	-4.11%	-4.11%	16.67%	-6.67%	-20.45%	0.72%	-18.60%	8.85	6.45	11.05	5.40	11.05	5.40
OIL& GAS																
Ardova	31-Dec	16,997.38	13.05	0.00%	9.20%	18.44%	31.49%	21.32%	21.99%	21.32%	16.40	11.00	20.60	9.55	20.60	9.55
Conoil Plc	31-Dec	14,468.90	20.85	0.00%	0.00%	36.72%	-0.71%	12.70%	36.72%	12.70%	20.85	14.40	21.00	13.15	21.00	13.15
Mobil Oil	31-Dec	82,215.72	228.00	0.00%	9.20%	18.44%	18.38%	54.16%	21.99%	54.16%	228.00	178.30	228.00	133.20	228.00	133.20
Oando	31-Dec	33,215.55	2.76	-6.44%	-3.16%	21.05%	-1.43%	-27.37%	22.67%	-30.83%	4.00	2.09	4.00	1.89	4.00	1.89
MRS Oil	31-Dec	3,492.34	13.75	0.00%	0.00%	10.44%	-0.36%	-10.13%	10.44%	-10.13%	13.75	12.45	15.30	12.45	15.30	12.45
Total	31-Dec	44,137.84	130.00	0.00%	0.00%	62.50%	35.28%	17.22%	34.30%	17.22%	130.00	96.80	130.00	79.10	130.00	79.10
Eterna Oil	31-Dec	5,933.86	4.55	0.00%	0.00%	82.73%	83.47%	51.67%	66.06%	26.39%	5.29	2.74	5.29	1.80	5.29	1.80
SEPLAT	31-Dec	222,596.74	402.30	0.00%	0.00%	3.15%	-15.55%	-26.81%	0.57%	-38.84%	420.00	400.00	605.00	282.00	657.80	282.00
INSURANCE	31 DCC	222,000.14	402.30	0.0070	0.0070	3.1370	10.0070	20.0170	0.51 /0	30.0470	420.00	+00.00	003.00	202.00	037.00	202.00
AllCO Insurance	31-Dec	9,240.21	1.05	-5.41%	-4.55%	17.98%	-5.41%	45.83%	28.05%	45.83%	1.12	0.79	1.18	0.67	1.18	0.67
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.20	2.20
Custodian & Allied	31-Dec	34,408.91	5.85	0.00%	0.00%	21.88%	-2.50%	-2.50%	12.50%	-2.50%	6.50	5.00	6.50	4.55	6.50	4.55
Mansard	31-Dec	22,470.00	2.14	-6.14%	0.00%	18.89%	15.68%	18.89%	12.63%	8.08%	2.57	1.81	2.57	1.44	2.57	1.44
Prestige Assurance	31-Dec	2,759.15	0.50	0.00%	0.00%	-3.85%	-35.06%	-1.96%	-16.67%	-9.09%	0.60	0.50	0.77	0.45	0.77	0.45
AGRICULTURE	31-060	2,700.10	0.00	0.0070	0.0070	0.0070	33.0070	1.00/0	10.01 /0	3.0370	0.00	0.00	0.11	0.70	0.17	0.40
	21 Dag	83,944.08	88.00	10.00%	10 00%	12.82%	21 2/10/	61.47%	10.00%	58.27%	88.00	80.00	88.00	55.05	88.00	54.50
Okomu Oil	31-Dec	71,800.00	71.80	0.00%	10.00% 0.00%	46.53%	31.34% 58.67%	73.22%	35.47%	58.27% 51.16%	79.75	53.00	79.75	36.45	88.00 79.75	36.45
Brecce	31-Dec	11,000.00	11.00	0.00%	0.00%	40.33%	30.07%	13.2270	JJ.41 %	51.10%	19.15	55.00	19.10	30.43	19.15	30.45
Presco																
Presco ICT MTN Nigeria	31-Dec	3,154,949.52	155.00	-0.77%	-0.77%	29.17%	31.36%	31.36%	20.16%	47.62%	162.00	130.00	162.00	90.00	162.00	90.00

To	p 1	0 q	ain	ers

	Closing	1 Day		Closing			Closing			Closing			Closing	
Stocks	Price	Return	Stocks	Price	1 Wk Return	Stocks	Price	QTD Return	Stocks	Price	YTD Return	Stocks	Price	52 Wk Return
			FTN COCOA			LIVESTOCK FEEDS			LIVESTOCK FEEDS			LIVESTOCK FEEDS		
OKOMU OIL PALM PLC.	88.00	10.00%	PROCESSORS PLC	0.40	48.15%	PLC.	1.27	111.67%	PLC.	1.27	154.00%	PLC.	1.27	149.02%
MUTUAL BENEFITS						INTERNATIONAL			LAW UNION AND					
ASSURANCE PLC.	0.24	9.09%	MOBIL OIL NIG PLC.	228.00	9.20%	BREWERIES PLC.	7.18	84.10%	ROCK INS. PLC.	1.10	120.00%	AIRTEL AFRICA PLC	640.00	114.12%
FTN COCOA PROCESSORS PLC	0.40	8.11%	WINION DIAGNOSTIC & CLINICAL SERVICES PLC	0.29	7.41%	AIRTEL AFRICA PLC	640.00	68.42%	AIRTEL AFRICA	640.00	114.12%	LAW UNION AND ROCK INS. PLC.	1.10	100.00%
UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.29	7.41%	C & I LEASING PLC.	4.78	7.17%	ETERNA PLC.	4.55	66.06%	FTN COCOA PROCESSORS PLC	0.40	100.00%	FTN COCOA PROCESSORS PLC	0.40	100.00%
GLAXO SMITHKLINE CONSUMER NIG. PLC.	6.70	1.52%	MUTUAL BENEFITS ASSURANCE PLC.	0.24	4.35%	TRIPPLE GEE AND COMPANY PLC.	0.66	65.00%	MAY & BAKER NIGERIA PLC.	3.54	83.42%	UBA CAPITAL	4.22	92.69%
UNILEVER NIGERIA PLC.	13.05	0.38%	CORNERSTONE INSURANCE COMPANY PLC.	0.58	3.57%	B.O.C. GASES PLC.	6.77	59.29%	UBA CAPITAL	4.22	75.83%	PRESCO PLC	71.80	73.22%
CHAMS PLC	0.22	0.00%	UNILEVER NIGERIA PLC.	13.05	0.38%	FTN COCOA PROCESSORS PLC	0.40	53.85%	OKOMU OIL PALM PLC.	88.00	58.27%	MAY & BAKER NIGERIA PLC.	3.54	65.42%
LEARN AFRICA PLC.	1.01	0.00%	RED STAR EXPRESS	3.38	0.00%	NATIONAL SALT CO.	16.00	53.85%	FIRST CITY MONUMENT BANK PLC.	2.90	56.76%	VITAFOAM NIG PLC.	6.35	62.82%
STANBICIBTC HOLDCO PLC	44.05	0.00%	MAY & BAKER NIGERIA PLC.	3.54	0.00%	N NIG. FLOUR MILLS PLC.	6.20	53.09%	MOBIL OIL NIG PLC.	228.00	54.16%	OKOMU OIL PALM PLC.	88.00	61.47%
P Z CUSSONS NIGERIA PLC.	5.00	0.00%	ETERNA PLC.	4.55	0.00%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.86	48.28%	PRESCO PLC	71.80	51.16%	FIRST CITY MONUMENT BANK PLC.	2.90	61.11%

Top 10 Losers

	Closing	1 Day		Closing			Closing		Closing		Closing			
Stocks	Price	Return	Stocks	Price	1 Wk Return	Stocks	Price	QTD Return	Stocks Price	e YTC	Return	Stocks	Price	52 Wk Return
TRANSNATIONAL CORPORATION OF NIGERIA							_		DEAP CAPITAL MANAGEMENT & TRUST					
PLC	0.86	-9.47%	TRANSCORP HOTELS	3.60	-10.00%	OMATEK VENTURES PL	0.24	-7.69%	PLC	0.27	-32.50%	CHAMS PLC	0.22	-29.03%
27521 NO 24414 21 0	4 74	0.500/		. 74	40.470/	REGENCY ALLIANCE INSURANCE COMPANY	2.24	0.700/	OUANO DI O	2.22	00.000/	UNILEVER NIGERIA	40.05	00.000/
STERLING BANK PLC.	1.71	-9.52%	STERLING BANK PLC.	1.71	-10.47%	PLC	0.21	-8.70%	CHAMS PLC	0.22	-33.33%	PLC.	13.05	-29.08%
ASACO ASSURANCE PLC.	0.28	-9.68%	GUINNESS NIG PLC	16.05	-10.83%	THE INITIATES PLC	0.52	-8.77%	ROYAL EXCHANGE PLC.	0.20		MCNICHOLS PLC	0.47	-31.03%
FIDELITY BANK PLC	2.30	-9.80%	LAFARGE WAPCO PLC.	20.25	-11.96%	CAPITAL HOTEL PLC	2.20	-9.09%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	402.30		DEAP CAPITAL MANAGEMENT & TRUST PLC	0.27	-32.50%
			TRANSNATIONAL CORPORATION OF											
GUINNESS NIG PLC	16.05	-9.83%	NIGERIA PLC	0.86	-12.24%	TRANSCORP HOTELS DEAP CAPITAL MANAGEMENT & TRUST		-10.00%	UNILEVER NIGERIA PLC.	13.05		TRANSCORP HOTELS	3.60	-33.33%
N NIG. FLOUR MILLS PLC.	6.20	-9.88%	FBNH	6.30	-12.50%	PLC	0.27	-10.00%	AFROMEDIA PLC	0.20	-41.18%	AFROMEDIA PLC	0.20	-41.18%
PORTLAND PAINTS &			LASACO ASSURANCE			CORNERSTONE INSURANCE COMPANY					40			.=/
PRODUCTS NIGERIA PLC	2.35	-9.96%	PLC.	0.28	-12.50%	PLC.	0.58	-10.77%	GUINNESS NIG PLC	16.05	-46.59%	GUINNESS NIG PLC	16.05	-45.59%
UNIVERSITY PRESS PLC.	1.26	-10.00%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.21	-12.50%	PRESTIGE ASSURANCE CO. PLC.	0.50	-16.67%	OMATEK VENTURES PLC	0.24	-52.00%	OMATEK VENTURES PLC	0.24	-52.00%
_AFARGE WAPCO PLC.	20.25	-10.00%	UNIVERSITY PRESS PLC.	1.26	-14.29%	MORISON INDUSTRIES PLC.	0.49	-18.33%	NCR (NIGERIA) PLC.	1.98	-56.00%	NCR (NIGERIA) PLC.	1.98	-56.00%
FBNH	6.30	-10.00%	ROYAL EXCHANGE PLC.	0.20	-16.67%	ROYAL EXCHANGE PLC	. 0.20	-25.93%	ARBICO PLC.	1.03	-70.66%	ARBICO PLC.	1.03	-73.52%

ARM | Classification: PUBLIC

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